

ATTENTION CLOSING AGENTS

Instructions for completing the CALIFORNIA PER DIEM INTEREST DISCLOSURE

It is imperative that this form be completed correctly.
A form that is completed incorrectly may result in a delay
in the funding of this loan.

BORROWERS ARE REQUIRED TO SELECT ONE OF THE TWO OPTIONS REFLECTED ON THE ABOVE TITLED DOCUMENT

The selections are as follows:

1. I elect disbursement of my loan proceeds to occur on any day BUT a Monday or on a business day immediately following a Bank Holiday in order to avoid incurring interest charges beyond 24 hours prior to loan closing.
 - ❖ Selection of this option prohibits APMC from funding this loan on a Friday unless the loan can record and disburse same day.
 - ❖ ESCROW IS TO CONTACT YOUR APMC FUNDER IMMEDIATELY IF THE EXPECTATION WAS TO FUND AND RECORD ON A FRIDAY BUT YOU WERE UNABLE TO (APPLICABLE ONLY IF THIS OPTION WAS SELECTED).
2. I elect disbursement of my loan proceeds to occur on any day. I agree to pay the extra interest disclosed above should my loan close on a Monday or immediately following a Bank Holiday.
 - ❖ Selection of this option does allow APMC to fund this loan on a Friday with the assurance that should the loan not record and disburse until the following Monday or day after a Bank Holiday, the borrower has expressed their wish to pay the per diem interest charged over the week-end period of at least 3 days (4 should Monday be a legal Holiday) in order to expedite the funding of their loan.



Loan # [REDACTED]

Property Address: [REDACTED]

I understand and acknowledge that pursuant to California law (California Civil Code § 2948.5):

- Borrower's choice is indicated below (choose only one):

- I/we acknowledge that we have received this Disclosure and further that I/we understand its provisions.

	Date
	Date
	Date

	Date
	Date
	Date