Quicken Loans
Engineered to Amaze

Attention Signing Agent!
Common Error Doc

1) If initial lines are present, all signors must initial the line located at the bottom of each page.

2) Do NOT add any signors to this document.

3) By following these directions it is easy to pay you the full amount.

NOTE

NOTE

January 1, 2010 [Date] | Anywhere [City] | MI [State]

123456 Anywhere Street, Anywhere, MI 99999-9999
[Property Address]

1. BORROWER'S PROMISE TO PAY
In return for a loan that I have received, I promise to pay U.S. $10 (this amount is called "Principal"), plus interest, to the order of the Lender. The Lender is

I will make all payments under this Note in the form of cash, check or money order
I understand that the Lender may transfer this Note. The Lender or anyone who takes this Note by transfer and who is entitled to receive payments under this Note is called the "Note Holder."

2. INTEREST
Interest will be charged on unpaid principal until the full amount of Principal has been paid I will pay interest at a yearly rate of 4.00 %
The interest rate required by this Section 2 is the rate I will pay both before and after any default described in Section 6(B) of this Note

3. PAYMENTS
(A) Time and Place of Payments
I will pay principal and interest by making a payment every month
I will make my monthly payment on the 1st day of each month beginningon June 1, 2010 I will make these payments every month until I have paid all of the principal and interest and any other charges described below that I may owe under this Note. Each monthly payment will be applied as of its scheduled due date and will be applied to interest before Principal. If, on July 1, 2030 , I still owe amounts under this Note, I will pay those amounts in full on that date, which is called the "Maturity Date."
I will make my monthly payments at 123456 Payment, Anywhere, MI 99999-9999 or at a different place if required by the Note Holder

(B) Amount of Monthly Payments
My monthly payment will be in the amount of U.S. $ 1,000.00

4. BORROWER'S RIGHT TO PREPAY
I have the right to make payments of Principal at any time before they are due A payment of Principal only is known as a "Prepayment." When I make a Prepayment, I will tell the Note Holder in writing that I am doing so. I may not designate a payment as a Prepayment if I have not made all the monthly payments due under the Note.
I may make a full Prepayment or partial Prepayments without paying a Prepayment charge. The Note Holder will use my Prepayments to reduce the amount of Principal that I owe under this Note However, the Note Holder may apply my Prepayment to the accrued and unpaid interest on the Prepayment amount, before applying my Prepayment to reduce the Principal amount of the Note. If I make a partial Prepayment, there will be no changes in the due date or in the amount of my monthly payment unless the Note Holder agrees in writing to those changes

MULTISTATE FIXED RATE NOTE-Single Family-Fannie Mae/Freddie Mac UNIFORM INSTRUMENT
-5N (0005).01 Form 3200 1/01
(800)521-7291
Page 1 of 3 Initials:_____

ALL SIGNORS MUST INITIAL THE 'INITIAL' LINE LOCATED AT THE BOTTOM OF EACH PAGE

10. UNIFORM SECURED NOTE
This Note is a uniform instrument with limited variations in some jurisdictions. In addition to the protections given to the Note Holder under this Note, a Mortgage, Deed of Trust, or Security Deed (the "Security Instrument"), dated the same date as this Note, protects the Note Holder from possible losses which might result if I do not keep the promises which I make in this Note. That Security Instrument describes how and under what conditions I may be required to make immediate payment in full of all amounts I owe under this Note. Some of those conditions are described as follows:

If all or any part of the Property or any Interest in the Property is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred) without Lender's prior written consent, Lender may require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if such exercise is prohibited by Applicable Law

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is given in accordance with Section 15 within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

WITNESS THE HAND(S) AND SEAL(S) OF THE UNDERSIGNED.

Test Borrower 1 _____ (Seal) -Borrower
_____ (Seal) -Borrower
_____ (Seal) -Borrower
_____ (Seal) -Borrower

Test Borrower 2 _____ (Seal) -Borrower
_____ (Seal) -Borrower
_____ (Seal) -Borrower
_____ (Seal) -Borrower

[Sign Original Only]

-5N (0005).01 Page 3 of 3 Form 3200 1/01

ALL SIGNORS MUST SIGN ON THE LINE WHERE HIS/HER NAME APPEARS

If you have any questions, please contact the Closing Team at (888) 589-4055.